

The Truth About Healthcare...

Did You Know?

- Every 12 minutes an American dies because they lack health insurance (45,000 annually). This is more than the number of deaths due to drunk driving or homicide¹
- The average health insurance plan for family coverage currently costs \$13,375. Over the past decade, premiums have increased by 138 percent. If the current trend continues, by 2019 the average family plan will cost \$30,083.²
- 46.3 million Americans are uninsured. When they can't pay, the costs for their care shift to the insured. On average, insured Americans are forced to spend an additional \$1,100 in premiums (family coverage) due to this cost-shifting.³
- Between 2000 and 2008, the percentage of employers offering health insurance coverage to their employees declined from 69 to 63; for firms employing less than 10 workers, the decline was even greater – from 57 to 49 percent.⁴
- From 2000 to 2008, the percentage of employees with an annual deductible greater than \$1000 increased from 1 percent to 18 percent. Among small businesses, more than one in three workers must spend at least \$1000 out of pocket before their health benefits kick in.⁵
- A recent study found that 62 percent of all 2007 bankruptcies were linked to medical expenses. Of those filing for bankruptcy, nearly 80 percent had health insurance.⁶
- The cost of healthcare now causes a bankruptcy in America every 30 seconds.⁷

¹ Harvard Medical School study results announced on September 17, 2009.

² The Henry J. Kaiser Family Foundation. *Employee Health Benefits: 2009 Annual Survey*, September 2009.

³ Center for American Progress, *The Cost Shift from the Uninsured*, March 2009.

⁴ Kaiser Family Foundation, *Employer Health Benefit Survey*, 2009.

⁵ Kaiser Family Foundation, *Employer Health Benefit Survey*, 2009.

⁶ *Medical Bankruptcy in the United States, 2007: Results of a National Study*, American Journal of Medicine, May 2009.

⁷ CNN Money, President Obama quote, March 5, 2009.